



Announcement to the Market

12 October 2009

Centrepoint to raise \$8 million through share placement

The Board of Centrepoint Alliance Limited (ASX Code: 'CAF') is pleased to advise that it has executed the necessary agreements for a conditional placement of 50,000,000 new fully paid ordinary shares at a price of 16 cents each.

The Placement, which is conditional upon shareholder approval at the Company's Annual General Meeting to be held on 23rd November 2009, will be issued to institutional and professional investor clients of Bell Potter Securities Limited and Austock Securities Limited.

The share issue, which will raise \$8,000,000 (less the costs of the Placement), will be used to expand the business through organic growth and suitable business acquisitions.

The Board looks forward to updating shareholders at the upcoming AGM and are pleased to report in the interim that sales volumes continue to be ahead of budget.

FOR FURTHER INFORMATION, CONTACT MANAGING DIRECTOR, TONY ROBINSON
Ph: 0407 355 616 or Email: trobenson@cpal.com.au

For and on behalf of the Board,

Ian Magee
Company Secretary