



## **Announcement to the Market**

**15 July 2008**

*MEDIA RELEASE*

### **Centrepoint Alliance Renews its Core Funding**

Centrepoint Alliance Limited, Australia's third largest insurance premium financier and a leading finance broker, has renewed and extended its core funding arrangements on competitive terms.

Centrepoint Alliance has successfully completed the renewal of its primary funding lines with the National Australia Bank. The core part of this funding is a \$70 million facility that sits along-side the \$200 million securitisation facility, which was also recently renewed, both supporting Centrepoint Alliance's insurance premium funding business.

Mr Richard Cawsey, Centrepoint Alliance's managing director, said that renewing the financing facilities provides the Company with a solid foundation for further growth and was completed on terms that allow it to retain its strong competitive position.

"In such difficult times in global and Australian credit markets, it is particularly pleasing to secure Centrepoint Alliance's funding," Mr Cawsey said. "This renewal reflects the market's comfort with our high-quality, short-term loan book that forms the vast majority of Centrepoint Alliance's assets."

Commenting on the immediate future, Mr Cawsey said, "We see significant opportunities to grow our insurance premium funding business."

"As part of our growth strategy, the company is now working with additional funders in order to support our growth and diversify our funding risk."

Mr Cawsey said that on completion, the securing of additional capital will put Centrepoint Alliance well on the way to achieving its objective of being the leading non-bank finance provider to small to medium-sized businesses.

"We believe there will be growth opportunities ahead for us due to rationalisation within our industry. We expect to be in a position to take advantage of these due to our strong equity position," he said.

Centrepoint Alliance is one of the largest commercial finance organisations in Australia and specialises in insurance premium finance, equipment finance, mortgages and other commercial finance.

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