



CENTREPOINT ALLIANCE LIMITED

ABN 72 052 507 507

And

IBNA LIMITED

ABN 43 086 563 055

Announcement to the Market

31 March 2009

MEDIA RELEASE

CENTREPOINT ALLIANCE AND IBNA RENEW AGREEMENT

Centrepoint Alliance Limited (ASX code "CAF"), Australia's third largest insurance premium funder, and IBNA Limited ("IBNA"), Australia's second largest insurance broker organisation, are pleased to announce the renewal of their long-standing joint venture agreement.

Centrepoint Alliance is an ASX listed company and Australia's third largest insurance premium funding organisation, specialising in financial solutions for the Australian Insurance Industry.

IBNA is Australia's second largest network of Insurance Brokers, consisting of 80 insurance broking businesses across Australia and placing over \$800 million of gross written premium per annum.

Centrepoint Alliance and IBNA have had a preferred funder joint venture agreement in place since 2002 which has continued to grow in both volume and income for all parties.

Centrepoint Alliance and IBNA extended their joint venture with a minimum period of two years.

Bob Dodd ,CEO - Insurance Markets for Centrepoint Alliance commented, "This agreement extends the already deep, long term relationships formed at both board and individual IBNA member level. Year on year the joint venture continues to grow well. This year is no exception with a 20% increase in volume that is highlighted by the increased use of premium funding by our brokers customers in this current economic climate."



Trevor Lofts – Chairman of IBNA Limited commented,

“IBNA members have over a long period enjoyed the support of Centrepont Alliance Limited and the renewal of this agreement ensures the continuation of this support.

Our Broker members have used premium funding successfully to assist their clients in managing their cost of insurance and in these difficult financial times we believe that this product will become even more important. Clients will increasingly be able to use the added cash management benefits of premium funding to strengthen their business management.

The strong relationship with Centrepont Alliance will give our members the confidence to recommend this company with an assurance of the highest level of service and the understanding of the broker and clients needs. This has been established during our long term mutually supportive relationship.

Additional to the agreement is the understanding that broker training in the available products, will improve IBNA members’ ability to deliver the most cost effective and tailored solution to our mutual clients. IBNA’s commitment has always been service through better education and the support of Centrepont Alliance will aid us to continue this approach ”.

Richard Cawsey, Managing Director of Centrepont Alliance, said, “The long-term success of this agreement is evidence that by working together with our sales partners, we can provide high value solutions to small and large businesses.”

“The underlying trends for Centrepont Alliance’s Insurance Premium Funding operations remain strong: insurance premiums are starting to increase (after years in decline); demand for new sources of working capital is increasing; and being the only independent operator of scale, the competitive landscape is supporting our growth. IBNA is a key strategic partner which we seriously value and our intent is to continuously improve our service and product offering to their members ” Mr Cawsey continued.

Centrepont Alliance and IBNA will be highlighting the new arrangements to members at the upcoming AIMS conference being held at Coolum QLD from April 19-23 2009

For further information please contact the Companies as follows:

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