



Announcement to the Market

23 July 2008

Centrepoint Alliance strengthens Executive team with new business leader

Centrepoint Alliance has welcomed its newest senior executive Sean Littlebury to the role of Chief Executive Officer of Commercial Finance.

Sean joins Centrepoint Alliance as head of its commercial finance division and as an Executive Team member on July 23. As part of the role Sean will be responsible for all of the group's finance broking operations, including agency relationships.

Prior to his appointment with Centrepoint Alliance, Sean held the position of Managing Director of Seastrate Pty Ltd. Sean's professional career spans more than 30 years in the finance industry and demonstrates an experienced and proven business leader who has a track record of delivery and commercial success in financial services retail and business operations.

Sean has an extensive background in retail and business banking, asset finance, motor dealer finance, fleet management, factoring, venture capital and business lending products, sales and arranging.

Additionally he has been responsible for both starting and growing financial service businesses as well as having broad experience in acquiring and integrating businesses.

Sean has worked and built businesses for a number of leading financial institutions including National Australia Bank, Custom Credit, Commercial Banking Company of Sydney, General Motors Acceptance Corporation, and ANZ Bank.

Sean is no stranger to Centrepoint Alliance having worked with the company during the past year to help develop operating and funding strategies.

Centrepoint Alliance Managing Director Richard Cawsey said Sean's history of initiating creative and innovative growth in a variety of businesses was a strong fit for the role.

"I am confident he will add the focus we need on our core sales activities while helping us realise the extensive growth opportunities that we see in that segment," Richard said.

Sean takes over from John Wheatley who has been temporarily filling the role. John will then move into a new role overseeing the implementation of the new structure and the creation of a company-wide risk management framework.

Centrepoint Alliance is one of the largest commercial finance organisations in Australia and specialises in insurance premium finance, equipment finance and commercial finance.

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