

ASX Announcement

17 June 2020

Acquisition of Enzumo complete

Centrepoint Alliance Limited (ASX:CAF) (“Centrepoint”), a leading provider of advice and business services to financial advice firms throughout Australia, is pleased to announce that it has completed the purchase of the Enzumo financial planning technology solutions business comprising Enzumo Corporation Pty Limited and Enzumo Consulting Pty Limited (together “Enzumo”) from Chant West Holdings Limited (ASX: CWL).

An announcement was made to the ASX on 1 June 2020 that Centrepoint had entered a contract with Chant West Holdings to purchase Enzumo and that it was subject to certain conditions. Today, the contract was agreed to be unconditional and the settlement occurred.

Angus Benbow, Centrepoint Alliance’s CEO said:

“We are pleased to welcome the entire Enzumo team into the Centrepoint Group. Our cultures are very complementary and the Enzumo offer will broaden the technology solutions and services that Centrepoint Alliance already provides to financial advisory businesses around Australia, whether they are licensee groups, self-licensed advisers or our own authorized representatives.”

The release of this announcement has been authorised by the Chief Executive Officer.

For further information, please contact:

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About Enzumo:

Enzumo is a leading provider of software services to the financial planning industry. Enzumo conducts in-depth analysis of financial planning businesses and creates tailored technology solutions to help them operate more efficiently and compliantly.

Its services involve configuring and customising Xplan financial planning software to meet a firm's specific business needs. This typically includes creating customised templates for fact finds, statements of advice, annual reviews and business workflows.

Enzumo also offers e-learning management systems. These are cloud-based, interactive, instructional guides to help advisers optimise their use of Xplan and Enzumo's add-on products.

About Centrepoint Alliance:

Centrepoint Alliance (ASX: CAF) is a leading provider of advice and business services to financial advice firms throughout Australia. It offers a complete suite of governance, business management, client growth and advice services that enable advisers to spend more time providing advice to their clients.

Centrepoint is proactively leading the evolution of financial advice business models in Australia. It has introduced a clear fee-based pricing model that will support the provision of more transparent and better financial advice for Australia.