CENTREPOINT ALLIANCE LIMITED

AND ITS CONTROLLED ENTITIES

ABN 72 052 507 507

Appendix 4D

Half year ended 31 December 2023

RESULTS FOR ANNOUNCEMENT TO THE MARKET

In thousands of Australian dollars	1H23		1H24		Variance
Revenues from ordinary activities	$133,953	to	$140,199	Up	4.7%
Profit before tax and non-controlling interests	$3,756	to	$2,377	Down	(36.7%)
Profit after tax attributable to members	$3,029	to	$4,858	Up	60.4%

Dividends (distributions)	Amount per security	Franked amount per security
Interim ordinary dividend	1.0 cent	1.0 cent
Previous corresponding period – Interim ordinary dividend	0.5 cents	0.5 cents
Previous corresponding period - Special dividend	0.5 cents	0.5 cents
Record date for determining entitlements to dividend	4 March 2024	
Payment date of interim dividend	18 March 2024	
Dividend Reinvestment Plan		
Plan active	No	
Discount	N/A	
Pricing period	N/A	
Last DRP election date	N/A	
Net tangible assets per share	31 Dec 2023	30 June 2023
	1.00 cent	5.13 cents

Results are extracted from the attached Half Year Financial Report for the six months ended 31 December 2023 which was subject to an independent review.

For explanation and commentary on the results refer to the Directors' Report in the attached Half Year Financial Report.

CENTREPOINT ALLIANCE LIMITED

AND ITS CONTROLLED ENTITIES

ABN 72 052 507 507

HALF-YEAR FINANCIAL REPORT

FOR THE SIX MONTHS ENDED 31 DECEMBER 2023

Contents

The Directors present their report for the half-year ended 31 December 2023.

Directors

The Directors of Centrepoint Alliance Limited (the Company or the Parent Entity) at any time during or since the end of the half-year are:

Georg Chmiel (Non-Executive Director), appointed as Chair on 11 January 2024
Martin Pretty (Non-Executive Director)
Linda Fox (Non-Executive Director), appointed 1 December 2023
Anthony Vogel (Non-Executive Director), appointed 6 December 2023
Peter Rollason (Non-Executive Director), appointed 12 December 2023
Alan Fisher (Chair and Non-Executive Director), resigned 30 September 2023
Alexander Beard (Non-Executive Director), resigned 30 September 2023
Simon Swanson (Chair and Non-Executive Director), appointed as chair on 23 August 2023, resigned as Chair on 11 January 2024 and resigned as Non-Executive Director on 31 January 2024

Company Secretary

Kim Larkin

Operating and Financial Review

Principal Activities

Centrepoint Alliance Limited and its controlled entities (the Group) operate in the financial services industry within Australia and provide a range of financial advice and licensee support services including advice, investment and technology solutions to financial advisers, accountants and their clients across Australia, and mortgage aggregation services to mortgage brokers.

Operating Review

The Group continues to perform well, delivering consistent earnings and net adviser growth, cementing its position as a leading destination for advisers, servicing both the licensed and self-licensed market segments.

The market conditions for advice remain strong with significant demand for advice services, strong equity markets and easing of regulation through a series of reforms arising from the Quality of Advice Review.

Financial: Solid financial performance benefiting from the recent acquisition of Financial Advice Matters Group Pty Ltd (FAM) completed on 1 December 2023, combined with organic adviser growth, continued cost management and a low level of claims against advisers.

Financial highlights for the first half 2024 financial year include gross revenue up $6.3m (+4.7% on prior comparative period ('PCP')), gross profit from contracts with customers up 2.3% (+$0.4m) on PCP, EBITDA (excluding LTI, one-off costs and asset sale) of $4.1m up $0.4m on PCP.

Claims against advisers remain low with 17 open claims at 31 December 2023. Claims are actively managed and remain at prudent levels and are primarily the result of quality advice in the network, the impact of regulatory change and a focus on risk and compliance.

Licensee services: The Group services 1,338 advisers made up of 518 licensed advisers (net growth of +7 over the half) and 206 self-licensed firms (net growth of +10 over the half) representing 820 advisers. This performance is strong relative to peers with only three other licensees (with more than 100 authorised representatives), recording positive growth.

Operating and Financial Review (cont.)

Acquisitions: The acquisition of FAM was completed on 1 December 2023. FAM is a Queensland-based financial planning group operating in eight locations, providing advice to over 1,550 household clients, with funds under advice in excess of $1 billion. The acquisition is strategically important, creating operating scale in the important higher margin salaried advice segment, with 15 advisers joining the Group creating a national presence of 19 advisers. A new Group Executive Financial Advice role has been created underpinned by the importance of growing this market segment.

Investment solutions: Growing our asset management business is a key strategic priority. The business has made good progress with the development and launch of the iQ Portfolios on Macquarie Wrap in December 2023. The iQ Portfolios provide advisers with investment solutions that reduce paperwork and provide transparency to clients. The creation and distribution of managed account solutions is a key initiative of the Group, and iQ Portfolios will now be progressively launched on other partner platforms. These portfolios will complement the existing range of managed accounts available through Colonial First State FirstChoice.

Adviser services: A key differentiator of Centrepoint’s offering in the market is the quality of licensee services, which includes advice technology, technical research, training and education, and practice management and development. These services are delivered through an in-house team of specialists and tracked using Salesforce to ensure adherence to tight service level standards. Over the six months to 31 December 2023, a total of 18,704 service queries were responded to, with 43% resolved the same day, 80% resolved within two days and a total average of 1.89 days for case resolution.

Alongside evaluating service levels, Centrepoint implemented the Net Promoter Score (NPS) system since August 2022 to gauge adviser satisfaction. Our commitment to service excellence is reflected in our NPS, which has increased from +13 in August 2022 to +39 by November 2023. NPS operates on a scale from -100 to +100, with scores above 0 indicating positive sentiment and scores above +50 considered exceptional.

Cybersecurity and resilience: Cybersecurity remains a top priority to ensure the protection of both company and customer data. Over the last six months significant efforts have been made to strengthen cybersecurity and resilience. This includes the implementation of a Third Party Cyber and Data Privacy Review Program to enhance oversight of external partners that hold client data. Furthermore, a secure portal has been implemented for all communications with clients, bolstering the security of sensitive information exchanges. These proactive measures underscore our commitment to maintaining the highest standards of cybersecurity to safeguard against potential risks and breaches.

Regulatory reform: The Federal Government is pushing forward with regulatory changes aimed at alleviating various cost burdens faced by financial advisers, with Tranche 1 of draft legislation released in November 2023 and the final response to the Quality of Advice Review issued. Key changes include replacing detailed statements of advice with simplified records, removing safe harbour provisions while upholding the best interest duty, and reviewing the Financial Planners and Advisers Code of Ethics 2019 following implementation of the Delivering Better Financial Outcomes Package. Additionally, the requirement for Fee Disclosure Statements will be eliminated, focusing on annual consent instead.

Operating and Financial Review (cont.)

Financial Performance and Position

The Group delivered a net profit before tax of $2.4m for the half-year period (net profit before tax of $3.8m for the prior comparative period). This is principally the result of a reduction in gross profit of $1.0m and increase in expense of $0.4m.

	31 Dec 2023 $'000	31 Dec 2022 $'000
Gross profit from contracts with customers	16,447	16,083
Gross profit	17,026	18,023
Expenses	(14,649)	(14,267)
Profit before tax	2,377	3,756
Income tax benefit/(expense)	2,481	(727)
Net profit after tax	4,858	3,029

Gross profit from contracts with customers increased by $0.4m compared to PCP. This increase is primarily attributed to the acquisition of FAM on 1 December 2023, which contributed an additional $0.5m to Group revenue. Excluding the FAM acquisition, gross profit from contracts with customers was comparable to PCP. Overall, gross profit reduced by $1.0m as a result of a $1.5m one-off sale in July 2022 of the Ventura Funds business to Russell Investment Management Limited.

The expense increase of $0.4m is primarily a result of an additional $0.5m in employment costs with $0.2m attributed to one-off redundancy costs, and the remaining $0.3m increase reflecting additional headcount from the FAM acquisition.

As at 31 December 2023, the Group held net assets of $32.3m (30 June 2023: $31.2m) and net tangible assets of $1.9m (30 June 2023: $10.1m) due to the purchase of FAM.

The Group's net assets increased by $1.1m during the reporting period, primarily due to $4.9m profit after tax, which delivered a $2.5m income tax benefit (primarily from the Deferred tax asset recognised on prior period losses) and $0.2m share-based payments with a fully franked ordinary dividend of $4.0m paid on 26 September 2023.

Operating and Financial Review (cont.)

The Group held $12.4m in cash and cash equivalents as at 31 December 2023 (30 June 2023: $15.6m). Cash movement during the period is summarised below:

Cashflow Movement	$'000
Cash receipts	
Gross cash from operations	4,006
Loan borrowings received for FAM acquisition	4,000
Maturity of FAM term deposits	1,000
Interest received	269
Convertible loan proceeds	100
Cash payments	
Payment for acquisition of FAM	(7,605)
Dividend paid to shareholders	(3,958)
Payment for intangible assets and property, plant and equipment	(482)
Repayment of lease liabilities	(281)
Gross claims paid[1]	(264)
Total Movement	**(3,215)**

Dividends

On 22 August 2023, the Directors of Centrepoint Alliance Limited declared a fully franked ordinary dividend of 2.0 cents per share in respect of the results for the year ended 30 June 2023. Total dividend declared was $3,957,637.78 with 15 September 2023 as the record date and 29 September 2023 as the payment date.

On 23 February 2024, the Directors of Centrepoint Alliance Limited declared an interim fully franked ordinary dividend of 1.0 cent per share in respect of the results for the half-year ended 31 December 2023. The total dividend declared was $1,978,818.89 with 4 March 2024 as the record date and 18 March 2024 as the payment date.

Events Subsequent to the Balance Sheet Date

Simon Swanson resigned as Chair on 11 January 2024 and as Non-Executive Director on 31 January 2024. Georg Chmiel was appointed as Chair on 11 January 2024.

Other than the above and the dividend in Note 15, there are no other matters or events which have arisen subsequent to end of the half-year which have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

[1] Gross claims paid excludes recovery from ClearView Wealth Limited for $0.2m in respect of a Clearview claim indemnified by them pursuant to the Share Sale Agreement between the Group and ClearView Wealth Limited.

Operating and Financial Review (cont.)

Rounding

The Company is a company of the kind referred to in *ASIC Corporations (Rounding in Financial/Directors' Reports) Instrument 2016/191* dated 24 March 2016. In accordance with that Instrument, amounts in the financial report are presented in Australian dollars and have been rounded to the nearest thousand dollars, unless otherwise stated.

Lead Auditor's Independence Declaration

The lead auditor's Independence Declaration is set out on page 6 and forms part of the Directors' Report for the half-year ended 31 December 2023.

Signed in accordance with a resolution of the Directors.

Georg Chmiel
Chair

23 February 2024

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Sydney NSW 2000
Australia

DECLARATION OF INDEPENDENCE BY NAME OF TIM AMAN TO THE DIRECTORS OF CENTREPOINT ALLIANCE LIMITED

As lead auditor for the review of Centrepoint Alliance Limited for the half-year ended 31 December 2023, I declare that, to the best of my knowledge and belief, there have been:

1. No contraventions of the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
2. No contraventions of any applicable code of professional conduct in relation to the review.

This declaration is in respect of Centrepoint Alliance Limited and the entities it controlled during the period.

Tim Aman
Director

BDO Audit Pty Ltd

Sydney, 23 February 2024

CENTREPOINT ALLIANCE LIMITED AND ITS CONTROLLED ENTITIES

Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

For the half-year ended 31 December 2023

	Note	31 Dec 2023 $'000	31 Dec 2022 $'000
Revenue			
Revenue from contracts with customers	**4(a)**	140,199	133,953
Contractual payments to advisers	**4(a)**	(123,752)	(117,870)
Gross profit from contracts with customers		16,447	16,083
Interest income	**4(b)**	304	145
Other revenue	**4(c)**	275	1,795
Gross Profit		**17,026**	**18,023**
Expenses			
Employee related expenses		(9,463)	(9,007)
Marketing and promotion		(262)	(256)
Travel and accommodation		(145)	(153)
Property costs		(84)	(13)
Low value and variable costs related to property and equipment		(101)	(160)
Subscriptions and licences		(894)	(990)
Professional services		(562)	(667)
Client claims		-	(14)
IT and communication expenses		(613)	(410)
Depreciation and amortisation		(1,084)	(1,036)
Expected credit loss reversal		54	19
Finance costs		(132)	(57)
Other general and administrative expenses	**5**	(1,363)	(1,523)
		(14,649)	**(14,267)**
Profit before tax		**2,377**	**3,756**
Income tax (benefit)/expense		(2,481)	727
Net profit after tax		**4,858**	**3,029**
Total comprehensive profit for the period		**4,858**	**3,029**
Net profit attributable to:			
Owners of the parent		4,858	3,029
Net profit for the period		**4,858**	**3,029**
Total comprehensive profit attributable to:			
Owners of the parent		4,858	3,029
Total comprehensive profit for the period		**4,858**	**3,029**
Earnings per share for profit attributable to the ordinary equity holders of the parent		**Cents**	**Cents**
Basic earnings per share	**6**	2.46	1.55
Diluted earnings per share	**6**	2.20	1.41

The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income is to be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Financial Position

As at 31 December 2023

	Note	31 Dec 2023 $'000	30 Jun 2023 $'000
ASSETS			
Current			
Cash and cash equivalents		12,381	15,608
Trade and other receivables		6,794	6,205
Loan receivables	**7.1**	29	17
Contract asset		624	370
Other assets	**12**	1,730	1,168
Total current assets		**21,558**	**23,368**
Non-current			
Loan receivables	**7.1**	101	79
Investments		116	116
Other assets	**12**	635	-
Property, plant and equipment		234	238
Right-of-use assets	**10**	2,604	775
Intangible assets and goodwill	**9**	24,303	17,535
Deferred tax assets	**18**	8,324	6,002
Total non-current assets		**36,317**	**24,745**
TOTAL ASSETS		**57,875**	**48,113**
LIABILITIES			
Current			
Trade and other payables		12,692	9,357
Lease liabilities	**11**	909	488
Provisions		3,507	3,939
Loan payable	**7.2**	1,600	-
Total current liabilities		**18,708**	**13,784**
Non-current			
Lease liabilities	**11**	1,648	315
Provisions		560	417
Deferred tax liabilities	**18**	2,286	2,426
Loan payable	**7.2**	2,400	-
Total non-current liabilities		**6,894**	**3,158**
TOTAL LIABILITIES		**25,602**	**16,942**
NET ASSETS		**32,273**	**31,171**
EQUITY			
Contributed equity	**13**	47,710	47,652
Reserves	**14**	2,151	2,007
Accumulated losses		(17,706)	(18,606)
Equity attributable to shareholders		**32,155**	**31,053**
Non-controlling interests		118	118
TOTAL EQUITY		**32,273**	**31,171**

The Condensed Consolidated Statement of Financial Position is to be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Cash Flows
For the half-year ended 31 December 2023

	Note	Half-year to 31 Dec 2023 $'000	Half-year to 31 Dec 2022 $'000
Cash Flows from Operating Activities			
Cash receipts from customers		154,096	145,136
Cash paid to suppliers and employees		(150,090)	(143,728)
Cash provided by operations		4,006	1,408
Claims and litigation settlements		(264)	(66)
Net cash flows provided by operating activities		**3,742**	**1,342**
Cash Flows from Investing Activities			
Interest received		269	114
Proceeds from sale of investment management rights		-	1,500
Payment for intangible assets		(448)	-
Payment for property, plant and equipment		(34)	(50)
Dividends received from investments		5	3
Proceeds from convertible loan		100	100
Maturity of investment in FAM term deposits		1,000	-
Payment for acquisition of subsidiaries		(7,605)	(115)
Net cash flows (used in)/provided by investing activities		**(6,713)**	**1,552**
Cash Flows from Financing Activities			
Repayment of lease liabilities		(281)	(286)
Proceeds from borrowings		4,000	-
Finance costs		(17)	(26)
Dividends paid		(3,958)	(1,959)
Net cash flows used in financing activities		**(256)**	**(2,271)**
Net (decrease)/increase in cash and cash equivalents		**(3,227)**	**623**
Cash and cash equivalents at the beginning of the period		15,608	14,742
Cash and cash equivalents at the end of the period		**12,381**	**15,365**

The Condensed Consolidated Statement of Cash Flows is to be read in conjunction with the accompanying notes.

Condensed Consolidated Statement of Changes in Equity

For the half-year ended 31 December 2023

	Notes	Ordinary shares $'000	Dividend reserve $'000	Other reserves $'000	Accumulated losses $'000	Total $'000	Non-controlling interests $'000	Total equity $'000
Balance at 1 July 2023		**47,652**	**58**	**1,949**	**(18,606)**	**31,053**	**118**	**31,171**
Profit for the period		-	-	-	4,858	4,858	-	4,858
Total comprehensive income for the period		**-**	**-**	**-**	**4,858**	**4,858**	**-**	**4,858**
Transfer of vested performance rights to share capital		58	-	(58)	-	-	-	-
Share-based payment	14(a)	-	-	202	-	202	-	202
Dividends paid	14(b)	-	(3,958)	-	-	(3,958)	-	(3,958)
Distribution of profits from dividend reserve	14(b)	-	3,958	-	(3,958)	-	-	-
Balance at 31 December 2023		**47,710**	**58**	**2,093**	**(17,706)**	**32,155**	**118**	**32,273**
Balance at 1 July 2022		**47,594**	**1,986**	**1,565**	**(22,945)**	**28,200**	**118**	**28,318**
Profit for the period		-	-	-	3,029	3,029	-	3,029
Total comprehensive income for the period		**-**	**-**	**-**	**3,029**	**3,029**	**-**	**3,029**
Transfer of vested performance rights to share capital		-	-	-	-	-	-	-
Share-based payment	14(a)	-	-	180	-	180	-	180
Dividends paid	14(b)	-	(1,959)	-	-	(1,959)	-	(1,959)
Distribution of profits from dividend reserve	14(b)	-	2,000	-	(2,000)	-	-	-
Balance at 31 Dec 2022		**47,594**	**2,027**	**1,745**	**(21,916)**	**29,450**	**118**	**29,568**

The Condensed Consolidated Statement of Changes in Equity is to be read in conjunction with the accompanying notes.

1. Corporate information

The interim condensed consolidated financial statements of Centrepoint Alliance Limited (the Company or the Parent Entity) and its controlled entities (the Group) for the half-year ended 31 December 2023 were authorised for issue in accordance with a resolution of the Directors on 23 February 2024.

Centrepoint Alliance Limited is a company limited by shares incorporated in Australia, whose shares are publicly traded on the Australian Securities Exchange (ASX: CAF).

The nature of the operations and principal activities of the Group are described in the Directors' Report.

2. Summary of material accounting policy information

Basis of preparation

The interim condensed consolidated financial statements for the half-year ended 31 December 2023 have been prepared in accordance with Australian Accounting Standards Board (AASB) 134 *Interim Financial Reporting*. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 *Interim Financial Reporting*.

The interim condensed consolidated financial statements do not include all the information and disclosures required in the annual financial statements, and accordingly should be read in conjunction with the Group's annual financial statements as at 30 June 2023.

It is recommended that the half-year financial report be considered together with any public announcements made by the Group during the half-year ended 31 December 2023 and up to the date of this report in accordance with the continuous disclosure obligations of the ASX Listing Rules.

The half-year financial report has been prepared on a historical cost basis, except for certain financial assets that have been measured at fair value. Where necessary, comparative information has been updated to be consistent with the current reporting period.

For the purposes of preparing the consolidated financial statements, the Group is a for-profit entity. This financial report has been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

AASB 101 *Presentation of Financial Statements* requires Management to assess the entity's ability to continue as a going concern. In making the assessment, the standard requires that all available information about the future 12 months from the reporting period or date of issue of financial statements, needs to be taken into consideration. Any material uncertainties that cast significant doubt on the capability to continue as a going concern such as scope of the impact on future costs and revenues, need to be disclosed in the financial statements.

Sufficient cash reserves are projected over the next 14 months. Apart from the outflows relating to general operational spending and potential future dividends to shareholders, inflows are projected to increase, factoring in organic business growth and inorganic transactions.

Compliance with International Financial Reporting Standards

The financial report complies with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.

2. Summary of material accounting policy information (cont.)

Standards issued but not yet effective

The Directors anticipate that the application of any new accounting standards not yet effective will have no material impact on the financial statements. A number of amended standards became applicable for the current reporting period which did not have any material impact on the Group.

Business combinations

The Group applies the acquisition method in accounting for business combinations in accordance with AASB 3 *Business Combinations*. The consideration transferred by the Group to obtain control of a subsidiary is calculated as the sum of the acquisition date fair values of assets transferred, liabilities incurred, and the equity interests issued by the Group, which includes the fair value of any asset or liability arising from a contingent consideration arrangement. Acquisition costs are expensed as incurred.

At the acquisition date, the identifiable assets acquired, and the liabilities assumed are recognised at their fair value, except that:

- deferred tax assets or liabilities and assets or liabilities related to employee benefit arrangements are recognised and measured in accordance with AASB 112 *Income Taxes* and AASB 119 *Employee Benefits* respectively;
- liabilities or equity instruments related to share-based payment arrangements of the acquiree or share-based payment arrangements of the Group entered into to replace share-based payment arrangements of the acquiree are measured in accordance with AASB 2 *Share-based Payment* at the acquisition date; and
- assets (or disposal groups) that are classified as held for sale in accordance with AASB 5 *Non-current Assets Held for Sale and Discontinued Operations*, are measured in accordance with that Standard.

Goodwill is measured as the excess of the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree, and the fair value of the acquirer's previously held equity interest in the acquiree (if any) over the net of the acquisition date amounts of the identifiable assets acquired and the liabilities assumed. If, after reassessment, the net of the acquisition date amounts of the identifiable assets acquired and liabilities assumed exceeds the sum of the consideration transferred, the amount of any non-controlling interests in the acquiree and the fair value of the acquirer's previously held interest in the acquiree (if any), the excess is recognised immediately in profit or loss as a bargain purchase gain.

With the exception of deferred tax assets and liabilities related to employee benefits, the Group recognises the assets acquired and the liabilities assumed of FAM at fair value on acquisition date of 1 December 2023. The Group has recorded goodwill on acquisition as the consideration transferred is in excess of the net identifiable assets acquired. The Group does not have any previously held equity interest in FAM nor has acquired any assets held for sale.

Deferred tax liability is recognised on intangible assets, except goodwill, arising on a business combination based on the difference of the carrying value of the asset on initial recognition in the consolidated accounts and the tax base. As the intangible asset is amortised or impaired, the temporary difference will decrease. The reduction in the deferred tax liability is recognised in profit or loss as a deferred tax credit.

2. Summary of material accounting policy information (cont.)

Changes in fair value of the contingent consideration that qualify as measurement period adjustments are adjusted retrospectively in accordance with AASB 9 *Financial Instruments*, with corresponding adjustments against assets and liabilities. Measurement period adjustments are adjustments that arise from additional information obtained during the 'measurement period' (which cannot exceed one year from the acquisition date) about facts and circumstances that existed at the acquisition date.

If the initial accounting for a business combination is incomplete by the end of the reporting period in which the combination occurs, the Group reports provisional amounts for the items for which the accounting is incomplete. Those provisional amounts are adjusted during the measurement period, or additional assets or liabilities are recognised, to reflect new information obtained about facts and circumstances that existed as of the acquisition date that, if known, would have affected the amounts recognised as of that date. The measurement period ends on either the earlier of (i) 12 months from the date of the acquisition or (ii) when the acquirer receives all the information possible to determine fair value.

3. Segment information

Under AASB 8 *Operating Segments*, the Group determines and presents operating segments based on the nature of the products and services provided and the markets in which it operates. The senior executives of the Group are the chief operating decision makers.

Board, corporate finance, company secretarial and other administration functions of the Group not allocated to the below reportable segments are identified as Corporate and Unallocated.

The Group's reportable segments are:

Business segment	Operations
Licensee and advice services	This segment represents the business that provides Australian Financial Services Licensee services to financial advisers, mortgage broking services and financial planning and advice services to end clients.
Fund management and administration	This segment provides investor directed portfolio services and investment management services to financial advisers, accountants and their clients.
Consulting services	This segment represents the business that provides consulting to both self-licensed advisers and licensees.

The corporate and unallocated balances represent corporate finance, company secretarial and other administration functions of the Group that are not considered an operating segment.

The Group operated only in Australia during the half-year. The accounting policies of the reportable segments are the same as the Group's accounting policies.

3. Segment information (cont.)

Half-year to 31 Dec 2023	Licensee & Advice Services $'000	Funds Management & Administration $'000	Consulting Services $'000	Corporate & Unallocated $'000	Total $'000
Segment revenue					
Revenue from contracts with customers					
Authorised representative fees	10,381	1	-	(20)	**10,362**
Advice revenue	126,251	-	-	14	**126,265**
Product revenue	88	951	-	580	**1,619**
Virtual services	1,364	-	64	8	**1,436**
Licensing and managed services	522	-	-	(48)	**474**
Consulting services	-	-	43	-	**43**
Contractual payments to advisers					
Advice revenue paid to advisers	(123,420)	-	-	(9)	**(123,429)**
Fees paid to advisers/fund managers	-	(267)	(56)	-	**(323)**
Gross profit from contracts with customers	**15,186**	**685**	**51**	**525**	**16,447**
Interest income	224	48	1	31	**304**
Other revenue	136	67	-	72	**275**
Total segment gross profit	**15,546**	**800**	**52**	**628**	**17,026**
Other material expenses					
Interest charges and interest on lease liabilities	(29)	(4)	-	(99)	**(132)**
Depreciation and amortisation	(447)	-	(66)	(571)	**(1,084)**
Expected credit reversal/(loss) expenses	53	-	1	-	**54**
Inter-segment expenses*	(8,689)	(332)	-	9,021	**-**
Total other material expenses	**(9,112)**	**(336)**	**(65)**	**8,351**	**(1,162)**
Segment profit/(loss) before tax	**5,193**	**328**	**(44)**	**(3,100)**	**2,377**
Income tax benefit	(118)	-	(22)	(2,341)	**(2,481)**
Segment profit/(loss)after tax	**5,311**	**328**	**(22)**	**(759)**	**4,858**
Total comprehensive income/(loss) for the period	**5,311**	**328**	**(22)**	**(759)**	**4,858**
Statement of Financial Position as at 31 Dec 2023					
Total assets	46,093	29,531	1,694	(19,443)	57,875
Total liabilities	(16,075)	(210)	(196)	(9,121)	(25,602)
Net assets	**30,018**	**29,321**	**1,498**	**(28,564)**	**32,273**

*Inter-segment expenses represent employee-related costs and other expenses paid centrally, which are allocated to the segments in which they are incurred.

3. Segment information (cont.)

Half-year to 31 Dec 2022	Licensee & Advice Services $'000	Funds Management & Administration $'000	Consulting Services $'000	Corporate & Unallocated $'000	Total $'000
Segment revenue					
Revenue from contracts with customers					
Authorised representative fees	9,628	-	-	-	**9,628**
Advice revenue	119,966	-	-	-	**119,966**
Product revenue	86	1,381	-	686	**2,153**
Virtual services	1,447	-	61	-	**1,508**
Licensing and managed services	535	-	-	(73)	**462**
Consulting services	-	-	236	-	**236**
Contractual payments to advisers					
Advice revenue paid to advisers	(117,612)	-	-	-	**(117,612)**
Fees paid to advisers/fund managers	-	(208)	(50)	-	**(258)**
Gross profit from contracts with customers	**14,050**	**1,173**	**247**	**613**	**16,083**
Interest income	122	17	-	6	**145**
Other revenue	173	1,502	-	120	**1,795**
Total segment gross profit	**14,345**	**2,692**	**247**	**739**	**18,023**
Other material expenses					
Interest charges and interest on lease liabilities	(21)	-	(1)	(35)	**(57)**
Client claims	(14)	-	-	-	**(14)**
Depreciation and amortisation	(379)	-	(101)	(556)	**(1,036)**
Expected credit loss reversal	15	4	-	-	**19**
Inter-segment expenses*	(7,199)	(214)	-	7,413	**-**
Total other material expenses	**(7,598)**	**(210)**	**(102)**	**6,822**	**(1,088)**
Segment profit/(loss) before tax	**4,934**	**2,353**	**65**	**(3,596)**	**3,756**
Income tax (benefit)/expense	(100)	-	(22)	849	**727**
Segment profit/(loss) after tax	**5,034**	**2,353**	**87**	**(4,445)**	**3,029**
Total comprehensive income/(loss) for the period	**5,034**	**2,353**	**87**	**(4,445)**	**3,029**
Statement of Financial Position as at 31 Dec 2022					
Total assets	40,514	28,114	1,869	(21,386)	49,111
Total liabilities	(13,020)	(83)	(249)	(6,191)	(19,543)
Net assets	**27,494**	**28,031**	**1,620**	**(27,577)**	**29,568**

*Inter-segment expenses represent employee-related costs and other expenses paid centrally, which are allocated to the segments in which they are incurred.

4. Revenue

(a) Revenue from contracts with customers (AASB 15 *Revenue from contracts with customers*)

Authorised representative fees: On a monthly basis, the financial advisers are billed for Australian Financial Service License (AFSL) licensing fees in line with the contract between the Group and the adviser. The Group's obligation under these contracts is to provide support to advisers and access to one of the Group's AFSLs to enable them to sell financial advice. The fees charged to the adviser are based on a fixed fee structure outlined in the contract with the adviser. Revenue is recognised on a monthly basis as services are provided to the advisers.

During the period, an additional $1.1m in new adviser contracts (with rebate arrangements offered) resulted in the recognition of $0.3m in revenue ($0.8m since commencement of the rebate arrangement). Accordingly, a corresponding contract asset has been recognised in the condensed Consolidated Statement of Financial Position.

Advice revenue: Advice revenue can be in the form of a fee received from the product provider, or advice fees deducted from a financial product or received directly by the client. The Group receives the full amount of advice revenue from either the product provider or the client and then pays this in full to the adviser unless there is a specific arrangement with the adviser to retain a proportion of the fee to satisfy their authorised representative fee or other debts to the Group. Based on the agreement between the Group and the advisers, the advisers act as an authorised representative of the Group, and the Group has ultimate responsibility for the end customers. The Group is therefore considered the principal in these arrangements. Where the advisers are employed by the Group, advice revenue earned is retained within the Group.

Product revenue: The Group earns revenue through the provision of fund management and portfolio administration services to its clients. Under these arrangements fees charged are calculated on a fixed percentage of Funds Under Management and Administration (FUMA) as stated in the contract with the client. Revenue is recognised as the service is provided. Also included in product revenue is partner program revenue, received from the Group's partners for their participation in the Group's education programs including masterclasses, webinars and an annual conference.

Virtual services: The Group provides a menu of third-party services to its adviser network. Services with the greatest take-up are paraplanning and outsourced administration support. Other services include investment research and software. The Group sources third party providers, and continually assesses the performance of providers to ensure quality standards are maintained. The Group derives margin from some services by negotiating competitive wholesale fees and sharing these benefits with advisers in its network. Revenue is recognised on a monthly basis as services are provided to the advisers.

4. Revenue (cont.)

(a) Revenue from contracts with customers (AASB 15 *Revenue from Contracts with Customers*) (cont.)

Licensing and managed services: On a monthly basis, the Group charges fixed fees for admission to the recognised platform (license fees) and technological support provided to the client (managed services). Revenue is recognised on a monthly basis as services are provided.

Consulting services: The Group earns revenue from the provision of XPLAN consulting, XPLAN tailoring and configuration and a comprehensive suite of advice delivery services, to meet specific business needs. Enzumo leverages the knowledge of solution specialists to design, develop and deploy customisations to XPLAN sites. Revenue is recognised on an 'over time' basis when performance obligations are met.

(b) Interest Income (AASB 9 *Financial instruments*)

Per AASB 9 *Financial Instruments*, interest income from a financial asset is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

(c) Other revenue

Other revenue represents other sundry income received by the Group. Other revenue in the prior comparative period reflects a one-off of $1.5m received for the sale of investment management rights in relation to five Ventura funds, which were transferred to Russell Investment Management Limited following the satisfaction of condition precedents (including unitholder approval).

4. Revenue (cont.)

(d) Revenue summary for the period

	Note	Half-year to 31 Dec 2023 $'000	Half-year to 31 Dec 2022 $'000
Revenue			
Revenue from contracts with customers	4(a)		
Authorised representative fees		10,362	9,628
Advice revenue		126,265	119,966
Product revenue		1,619	2,153
Virtual services		1,320	1,508
Licensing and managed services		590	462
Consulting services		43	236
Total revenue from contracts with customers		140,199	133,953
Contractual payments to advisers			
Advice revenue paid to advisers		(123,429)	(117,612)
Fees paid to advisers/fund managers		(323)	(258)
Total contractual payments to advisers		(123,752)	(117,870)
Gross profit from contracts with customers		**16,447**	**16,083**
Interest income	4(b)	**304**	**145**
Other revenue	4(c)		
Cost recoveries from advisers		112	67
Other		163	1,728
Total other revenue		**275**	**1,795**
Gross profit		**17,026**	**18,023**

5. Other general and administrative expenses

	Half-year to 31 Dec 2023 $'000	Half-year to 31 Dec 2022 $'000
Audit fees	218	190
Directors' fees and expenses	216	225
Insurances	717	946
Entertainment	27	18
Printing and stationery	19	27
Other expenses	166	117
Total other general and administrative expenses	**1,363**	**1,523**

6. Earnings per share (EPS)

The following reflects the income used in the basic and diluted EPS computations:

	Half-year to 31 Dec 2023	Half-year to 31 Dec 2022
a) Profit used in calculating profit per share		
Net profit attributable to ordinary equity holders of the Company ($'000)	4,858	3,029
b) Weighted average number of shares	**No. of shares**	**No. of shares**
Weighted average number of ordinary shares	197,653,628	195,881,889
Effect of dilution:		
Performance rights and long-term incentive shares	23,296,801	18,981,899
Weighted average number of ordinary shares (excluding reserved shares) adjusted for the effect of dilution	**220,950,429**	**214,863,788**
Basic earnings per share (cents)	2.46	1.55
Diluted earnings per share (cents)	2.20	1.41

There have been no other transactions involving ordinary shares or potential ordinary shares that would significantly change the number of ordinary shares or potential ordinary shares outstanding between the reporting date and the date of completion of these financial statements.

7. Loans

7.1 Loan Receivables

	31 Dec 2023 $'000	30 Jun 2023 $'000
Current		
Loan receivables - financial advisers	29	17
Total current loans	**29**	**17**
Non-current		
Loan receivables - financial advisers	881	883
Expected credit losses	(780)	(804)
Total non-current loans	**101**	**79**
Total loans	**130**	**96**

7.2 Loan Payables

	31 Dec 2023 $'000	30 Jun 2023 $'000
Current		
Loan payable	1,600	-
Total current loan	**1,600**	**-**
Non-current		
Loan payable	2,400	-
Total non-current loan	**2,400**	**-**
Total loans	**4,000**	**-**

Financing agreements: Unrestricted access was available at the reporting date to the following lines of credit:

	31 Dec 2023 $'000	30 Jun 2023 $'000
Total facilities		
Bank loan	8,000	-
Total facilities[1]	**8,000**	**-**
Used at the reporting date		
Bank loan	4,000	-
Total used at the reporting date	**4,000**	**-**
Unused at the reporting date		
Bank loan	4,000	-
Total unused at the reporting date	**4,000**	**-**

[1] Total newly established $10.0m facility with $8.0m facility approved for FAM acquisition.

8. Acquisition of subsidiaries

On 1 December 2023, the Group paid $8.0m ($7.6m in cash), with a deferred cash payment obligation of up to $2m payable to the seller by 31 December 2024, to acquire 100% of FAM. The deferred consideration payment on a sliding scale is subject to achievement of Earning before interest and tax ('EBIT') hurdles ranging from $1.265m to $1.5m for the first 12 months following completion of the acquisition.

FAM offers clients a full range of financial planning and advice services to approximately 1,550 client households with Funds Under Advice (FUA) in excess of $1 billion. FAM operates eight offices throughout Queensland and generated revenue of $6.1m in FY23.

8.1 Impact of acquisition on the results of the Group

From the acquisition date to 31 December 2023, FAM contributed revenue of $0.5m to the Group's results.

The Group did not disclose the FAM profit for December 2023 as the presentation of the standalone profit for one month of operations in isolation from the Group profit, does not provide an accurate reflection of the potential transformational profit impact the acquisition is expected to have on the combined business.

8.2 Acquisition related costs

The Group has incurred acquisition related costs of $27k on legal fees and due diligence costs, which have been expensed.

	Cost ($)
Legal and advisory services	10,320
Valuation	16,500
Total acquisition cost	**26,820**

8. Acquisition of subsidiaries (cont.)

8.3 Assets acquired and liabilities assumed at the date of acquisition

The following table summarises the provisional fair value of identifiable assets and liabilities acquired and goodwill from the acquisition of FAM.

	FAM $'000	Group Total $'000
Current Assets		
Cash and cash equivalents	1,389	**1,389**
Trade and other receivables	511	**511**
Other Assets	86	**86**
Non-Current Assets		
Property, plant and equipment	76	**76**
Right-of-use assets	1,417	**1,417**
Other assets	288	**288**
Current Liabilities		
Trade and other payables	427	**427**
Lease liabilities	263	**263**
Provisions	339	**339**
Non-Current Liabilities		
Lease liabilities	1,154	**1,154**
Provisions	80	**80**
Net identifiable assets acquired	**1,504**	**1,504**
Net identifiable intangible assets acquired	**-**	**-**
Provisional goodwill arising on acquisition[1]	-	**7,250**
Deferred tax liability	-	**-**
Net assets acquired	**1,504**	**8,754**

[1]As at reporting period end, the Group has performed a probability analysis of EBIT targets being achieved resulting in a $0.8m net present value of the deferred consideration, which is included in the goodwill arising on acquisition.

8. Acquisition of subsidiaries (cont.)

The fair value of the trade and other receivables and liabilities acquired as part of the business combination amounted to $1,504k. The right-of-use assets and lease liabilities were included in the balance sheet upon acquisition, whereby the net carrying value remains at Nil.

If new information obtained within one year of the date of acquisition about facts and circumstances that existed at the date of acquisition identifies adjustments to the amounts above, or any additional provision existed at the date of acquisition, then the accounting for the acquisition will be revised.

As at 31 December 2023, the Group has recorded a provisionally determined value of goodwill of $7.3m in respect to the net assets acquired of $8.8m. As at the date of issuing this report, the acquisition is still subject to further review by management as the Group has 12 months from the date of acquisition to finalise its purchase price accounting.

8.4 Goodwill arising on acquisition

Provisional goodwill of $7.3m arising from the acquisition is principally associated with projected future profitability, growth prospects and the significant skill and proficiency of FAM personnel. None of the goodwill arising on this acquisition is expected to be deductible for tax purposes.

9. Intangible assets and goodwill

Key accounting policies

Goodwill
Goodwill acquired in a business combination is initially measured at cost, being the excess of the cost of the business combination over the Group's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised at the date of the acquisition. Goodwill is subsequently measured at cost less any accumulated impairment losses.

Intangible assets acquired in a business combination
Intangible assets acquired in a business combination and recognised separately from goodwill are recognised initially at their fair value at the acquisition date (which is regarded as their cost). Subsequent to initial recognition, intangible assets acquired in a business combination are reported at cost less accumulated amortisation and accumulated impairment losses, on the same basis as intangible assets that are acquired separately.

The useful life of the intangible assets is determined as follows:

Software	5 years
Client contracts	8-11 years

9. Intangible assets and goodwill (cont.)

Reconciliation of carrying amounts at the beginning and end of the half-year

	Goodwill $'000	Software $'000	Network & Client Lists $'000	Trade Name $'000	Total $'000
Half-year ended 31 December 2023					
At 1 July 2023 net of accumulated amortisation and impairment	8,092	1,209	7,491	743	**17,535**
Additions	-	133	-	-	**133**
Additions through business combination	7,250	-	-	-	**7,250**
Amortisation	-	(181)	(434)	-	**(615)**
At 31 December 2023 net of accumulated amortisation and impairment	**15,342**	**1,161**	**7,057**	**743**	**24,303**
At 31 December 2023					
Cost	15,595	6,307	19,618	743	**42,263**
Accumulated amortisation and impairment	(253)	(5,146)	(12,561)	-	**(17,960)**
Net carrying value	**15,342**	**1,161**	**7,057**	**743**	**24,303**

	Goodwill $'000	Software $'000	Network & Client Lists $'000	Trade Name $'000	Total $'000
Financial year ended 30 June 2023					
At 1 July 2022 net of accumulated amortisation and impairment	8,092	658	8,349	743	**17,842**
Additions	-	879	-	-	**879**
Amortisation	**-**	(328)	(858)	-	**(1,186)**
At 30 June 2023 net of accumulated amortisation and impairment	**8,092**	**1,209**	**7,491**	**743**	**17,535**
At 30 June 2023					
Cost	8,345	6,174	19,618	743	**34,880**
Accumulated amortisation and impairment	(253)	(4,965)	(12,127)	-	**(17,345)**
Net carrying value	**8,092**	**1,209**	**7,491**	**743**	**17,535**

10. Right-of-use assets

	31 Dec 2023 $'000	30 June 2023 $'000
Land and buildings - right-of-use	3,710	1,567
Less: Accumulated depreciation	(1,106)	(792)
Total	**2,604**	**775**

Additions to the right-of-use assets during the period were $2.0m, primarily from FAM leases, $1.4m with a corresponding increase in lease liabilities per Note 11.

The Group leases land and buildings for its offices under agreements of between two to six years with, in some cases, options to extend. The leases have various escalation clauses. On renewal, the terms of the leases are renegotiated.

11. Lease liabilities

	31 Dec 2023 $'000	30 June 2023 $'000
Current Liabilities - lease liabilities	909	488
Non-current Liabilities - lease liabilities	1,648	315
Total	**2,557**	**803**

12. Other assets

	31 Dec 2023 $'000	30 June 2023 $'000
Current		
Security deposits	265	665
Prepayment	1,465	503
Total	**1,730**	**1,168**
Non-current		
Security deposits	635	-
Total	**635**	-

13. Contributed equity

	31 Dec 2023	$'000	30 June 2023	$'000
	Number of shares		Number of shares	
Ordinary shares (issued and fully paid)				
Balance at start of period	196,881,889	47,652	195,881,889	47,594
Movements during the period:				
- Issue of shares	1,000,000	58	1,000,000	58
On issue at the end of the period	**197,881,889**	**47,710**	**196,881,889**	**47,652**
Total contributed equity	**197,881,889**	**47,710**	**196,881,889**	**47,652**

1,000,000 in ordinary shares were issued during the period to a registered performance rights holder who exercised their rights to acquire ordinary shares.

14. Reserves

	31 Dec 2023 $'000	30 June 2023 $'000
Employee equity benefits reserve	2,093	1,949
Dividend reserve	58	58
Total	**2,151**	**2,007**

a) Employee equity benefits reserve	31 Dec 2023 $'000	30 June 2023 $'000
Balance at start of period	1,949	1,565
Value of share-based payments provided or which vested during the period	202	442
Balance at the end of the period	**2,093**	**1,949**

The employee equity benefits reserve is used to record the value of share-based payments provided to employees, including Key Management Personnel (KMP), as part of their remuneration.

14. Reserves (cont.)

b) Dividend reserve	31 Dec 2023 $'000	30 June 2023 $'000
Balance at start of period	58	1,986
Dividends paid	(3,958)	(3,928)
Distribution of profits to dividend reserve	3,958	2,000
Balance at the end of the period	**58**	**58**

The dividend reserve represents profits transferred for payment of potential future dividends.

15. Dividends

On 22 August 2023, the Directors of Centrepoint Alliance Limited declared a fully franked ordinary dividend of 2.0 cents per share in respect of the results for the year ended 30 June 2023. Total dividend declared was $3,957,637.78 with 15 September 2023 as the record date and 29 September 2023 as the payment date.

On 23 February 2024, the Directors of Centrepoint Alliance Limited declared an interim fully franked ordinary dividend of 1.0 cent per share in respect of the results for the half-year ended 31 December 2023. The total dividend declared was $1,978,818.89 with 4 March 2024 as the record date and 18 March 2024 as the payment date.

16. Share-based payment plans

There is a total of 17,697,881 performance rights existing at 31 December 2023. Total performance rights are comprised of:

- 2,000,000 performance rights from FY20 LTI offer issued in previous financial years.
- 8,000,000 performance rights from FY22 LTI offer issued to CEO on 2 November 2021.
- 3,000,000 performance rights from FY22 LTI offer issued to CFO on 24 December 2021.
- 4,697,881 performance rights from FY23 LTI offer issued on 16 December 2022.

The fair value of the performance rights issued is calculated as at the date of grant using the Monte Carlo Model. This model takes into account the terms and conditions upon which the performance rights were granted and market-based inputs as at the grant date.

17. Contingent liabilities

Client Claims

The nature of the financial advice business is such that from time to time advice given by the Group or its authorised representatives generates client compensation claims.

The Group continues to fully provide for known obligations. At 31 December 2023 a total of $0.8m was provided (30 June 2023: $1.0m).

17. Contingent liabilities (cont.)

Adviser Service Fees

Under the service arrangements with authorised representatives, customers generally pay an adviser service fee to receive an annual review, together with other services. The Group is assessing whether customers who have paid for these services have been provided with the agreed services.

An assessment of financial advisers employed by the Group (xseedwealth salaried advisers) has been completed, and where customer compensation is probable and can be reliably estimated, a provision was made at 30 June 2018. As at 31 December 2023, the provision balance is $80k.

The assessment process of identifying customers associated with authorised representatives licensed by the Group's wholly owned subsidiaries – Professional Investment Services (PIS) and Alliance Wealth (AW), commenced in February 2019.

The Group's self-employed advice firms on our licenses (PIS and AW) have been reviewed for Fee for No Service (FFNS), with 17% identified as having a FFNS issue. Refunds totalling $0.1m remain due to be paid by the relevant practices.

As part of acquiring the ClearView Advice business, a further $0.2m provision was assumed for remediation costs payable to licenced advisers' clients.

18. Deferred tax assets and liabilities

Following a significant improvement in trading conditions and Group profits over the last three years, and in combination with expectations of Group profits for the foreseeable future, the Group's previously unrecognised tax losses were reviewed. The Group determined that it is now probable that taxable profits will be available against which historic tax losses can be offset. As a consequence, an additional deferred tax asset of $2.7m was recognised for these losses at 31 December 2023, bringing total deferred tax assets to $8.3m (30 June 2023: $6.0m).

As a result of fraction testing, the Group has assessed the utilisation of further transferred in losses for future reporting periods. Group and transferred in losses recognised up to 31 December 2023 total $20.4m.

The Group has deferred tax liabilities of $2.3m as at 31 December 2023 (30 June 2023: $2.4m). The recognised deferred tax liabilities on intangible assets arose from the Group's acquisitions. These are not offset against the deferred tax asset as there is no legally enforceable right to offset this with the other deferred tax balances.

19. Events subsequent to the balance sheet date

Simon Swanson resigned as Chair on 11 January 2024 and as Non-Executive Director on 31 January 2024. Georg Chmiel was appointed as Chair on 11 January 2024.

Other than the above and the dividend in Note 15, there are no other matters or events which have arisen subsequent to end of the half-year, which have significantly affected or may significantly affect the operations of the Group, the results of those operations or the state of affairs of the Group in subsequent financial years.

CENTREPOINT ALLIANCE LIMITED AND ITS CONTROLLED ENTITIES
Directors' Declaration
31 December 2023

In accordance with a resolution of the Directors of Centrepoint Alliance Limited, I state that:

1. In the opinion of the Directors:

   (a) The interim condensed consolidated financial statements and notes of Centrepoint Alliance Limited for the half-year ended 31 December 2023 are in accordance with the *Corporations Act 2001*, including:

      i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2023 and of its performance for the half-year ended on that date; and

      ii) complying with Australian Accounting Standard AASB 134 *Interim Financial Reporting* (including the Australian Accounting Interpretations) and the Corporations Regulations 2001;

   (b) the financial statements and notes also comply with International Financial Reporting Standards as disclosed in Note 2; and

   (c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

2. This declaration has been made after receiving the declarations required to be made to the Directors by the Chief Executive Officer and Chief Financial Officer in accordance with section 303(5)(a) of the Corporations Act 2001 for the half-year ended 31 December 2023.

On behalf of the Directors:

Georg Chmiel
Chair

23 February 2024

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Australia

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of Centrepoint Alliance Limited

Report on the Half-Year Financial Report

Conclusion

We have reviewed the half-year financial report of Centrepoint Alliance Limited (the 'Company') and its subsidiaries (the 'Group'), which comprises the consolidated statement of financial position as at 31 December 2023, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the half-year ended on that date, a summary of significant accounting policies and other explanatory information, and the directors' declaration.

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the accompanying half-year financial report of the Group does not comply with the *Corporations Act 2001* including:

(i) Giving a true and fair view of the Group's financial position as at 31 December 2023 and of its financial performance for the half-year ended on that date; and

(ii) Complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001.*

Basis for conclusion

We conducted our review in accordance with ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*. Our responsibilities are further described in the *Auditor's Responsibilities for the Review of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to the audit of the annual financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001* which has been given to the directors of the Company, would be the same terms if given to the directors as at the time of this auditor's review report.

Responsibility of the directors for the financial report

The directors of the Company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the half-year financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's responsibility for the review of the financial report

Our responsibility is to express a conclusion on the half-year financial report based on our review. ASRE 2410 requires us to conclude whether we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the *Corporations Act 2001* including giving a true and fair view of the Group's financial position as at 31 December 2023 and its financial performance for the half-year ended on that date and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

BDO Audit Pty Ltd

BDO

Tim Aman
Director

Sydney, 23 February 2024